



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 29, 2024

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on October 30, 2024 (Series V of SGB 2017-18 and Series VI of SGB 2019-20)

In terms of [GOI Notifications F. No. 4\(25\) – W&M /2017 dated October 06, 2017](#) (SGB 2017-18 Series V - Issue date October 30, 2017) and [F. No. 4\(7\) –B\(W&M\) /2019 dated September 30, 2019](#) (SGB 2019-20 Series VI-Issue date October 30, 2019) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranches shall be October 30, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on October 30, 2024, shall be **₹7,834/- (Rupees Seven Thousand Eight Hundred and Thirty-Four only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., October 25, 28 and 29, 2024.

Press Release: 2024-2025/1396

Ajit Prasad
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